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RENAULT RETAIL GROUP RETURNS TO GROWTH

- . Renault Retail Group reported a return to positive operating margin in 2007 and the continuation of its ambitious plan as part of Renault Commitment 2009*
- . On January 1, 2008, Reagroup, the distribution subsidiary of the Renault group, became Renault Retail Group*

Two important events occurred at the end of 2007 concerning the distribution subsidiary of the Renault Group, which has 15,000 employees at some 300 sites in 14 European countries.

First, the subsidiary reported a return to positive operating margin. Under the leadership of Jean-Pierre Laurent, who was appointed CEO in mid-2006, Renault Retail Group achieved positive operating margin of €8.2 million, contributing +0.5% additional revenues to Renault, compared with -2.7% in 2006 and -0.7% in 2006.

This return to profit is one of the components of the ambitious action plan launched in 2007 as part of Renault Commitment 2009, targeting exemplary service quality, sales growth, and the contribution of Group operating margin to 6% additional revenues in 2009.

The second big event was the name change from REAGROUP to Renault Retail Group, made to confirm its attachment to Renault and highlight its role as an international distribution expert for the Group.

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