

GROUPE RENAULT IS TAKING STEPS TO FIND A BUYER FOR THE CAUDAN SITE

- **As part of its May 2020 savings plan, Groupe Renault launched a strategic review for the Fonderie de Bretagne located in Caudan. After 8 months of study, this analysis concludes that the site must diversify its activities and continue to reduce its production costs.**
- **To meet these challenges, Groupe Renault presented to the Social and Economic Committee (SESC) of the Fonderie de Bretagne the project of a voluntary search for a buyer with the capability to sustain activities and jobs and adapt the industrial facilities to changes in the sector.**
- **Groupe Renault will support this process in a responsible manner, in line with its social commitment.**

Boulogne-Billancourt, 11 March 2021 - As promised, the management of the Fonderie de Bretagne today presented the conclusions of the strategic review at an extraordinary Social and Economic Committee (SESC) meeting.

Following the announcement of the savings plan in May 2020, Groupe Renault commissioned an independent firm of experts to complete the strategic analysis and identify new opportunities. The trade unions also commissioned an expert report from an independent firm.

During the 8 months of in-depth study, both internal and external aspects of the Brittany foundry, such as the economic context, the automotive casting sector, and the conditions of competitiveness, were shared during the seven meetings of the strategic review.

With the evolution of the automobile industry towards lighter vehicles, the concentration of players in the foundry sector and the deployment of the group's economic plan, diversification is the most appropriate solution for continuing the transformation of the Caudan site and developing a sustainable business.

Groupe Renault is committed to continuing the dialogue with the social partners and local players to carry out a rigorous process of identifying a buyer who is best able to ensure the sustainability of the activities and jobs at the Caudan site.

FOR MORE INFORMATION, PLEASE CONTACT:

Céline FURET / Press relations

celine.furet@renault.com

[+33 6 17 41 13 41](tel:+33617411341)